



Independent observer  
of the Global Fund

## GLOBAL FUND BOARD CONCLUDES STRESS-FREE MEETING

The Global Fund Board yesterday concluded a two-day meeting in Kunming, China. This was the first board meeting chaired by Rajat Gupta, former CEO of McKinsey & Co., and the first attended by Michel Kazatchkine since he settled in as the new Executive Director.

There were no battles. Nearly all difficult matters had been worked out in advance in board committees. Topics dealt with included Round 7 grant approvals, financial support for CCMs, eligibility of upper-middle income countries, health system strengthening, glitches with the new Rolling Continuation Channel, representation of affected populations in CCMs, and gender issues.

[Note: The Fund holds two board meetings per year. The meeting held in Kunming on November 12-13 was the sixteenth such meeting. GFO was present, with observer status.]

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