



Independent observer  
of the Global Fund

## Round 5 Funding

Several board members commented on the fact that at present, only \$300 million of the anticipated \$1,000 million cost of Round 5 has been promised. This led to a resolution saying “The Board notes with concern the current shortfall regarding funds available for Round 5. The Board calls upon participants of the Replenishment Conference, and all other potential donors, to take urgent action to ensure that Round 5 is fully funded.”

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