



Independent observer
of the Global Fund

GLOBAL FUND SIGNS ITS FINAL "ROUND ONE" GRANT

On 14 April, the Global Fund signed its final Round 1 grant agreement. The \$10 million HIV grant to Zimbabwe was originally approved three years ago.

Two Round 2 grant agreements have not yet been signed, two and a quarter years after approval. These are with Malawi, for malaria, and with South Africa, for HIV/TB.

One Round 3 grant agreement has not yet been signed, eighteen months after approval. This is for a malaria grant to a multi-country group in the Andes.

Forty Round 4 grant agreements have not yet been signed, nine months after approval.

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