



Independent observer
of the Global Fund

The Global Fund's financial needs

The Global Fund's Secretariat has calculated that the Fund will need to receive \$3 billion in 2003 and \$4.9 billion in 2004. (It bases this on its estimates of how many proposals worthy of approval will be received in future rounds.)

Of the two-year \$7.9 billion requirement, the total currently pledged to be given to the Fund during those two years (plus the amount left over from 2002) comes only to about \$1 billion.

The Global AIDS Alliance and others have proposed an "Equitable Contributions Framework" in which 90% of the amount needed by the Global Fund should be contributed by the 47 countries with a "high" Human Development Index (HDI), with each country's contribution being in proportion to its GDP, and that the remaining 10% should come from the private sector. (See "Filling the Funding Gap to Save Lives: A Proposal for an 'Equitable Contributions Framework' for the Global Fund", Global AIDS Alliance, 9 Oct 2002, www.aidspace.org/gfo/docs/gfo35.pdf.)

Such an approach leads to the following:

USA:

- "Equitable contribution" during 2003-2004 = \$2,749 million
- Total pledged for those two years as of 1 Oct 2002 = \$200 million (This is 7% of the USA's equitable contribution.)

(Note: Dr. Feachem has said that an appropriate share from the United States of the two-year \$7.9 billion requirement "is somewhere in the range of \$2.5 to \$3 billion.")

European Union countries:

- “Equitable contribution” during 2003-2004 = \$2,183 million
- Total pledged for those two years as of 1 Oct 2002 = \$302 million (This is 14% of the EU’s equitable contribution.)

Private sector:

- “Equitable contribution” during 2003-2004 = \$790 million
- Total pledged for those two years as of 1 Oct 2002 = \$50 million (This is 6% of the private sector’s equitable contribution.)

The following table shows the “Equitable Contribution” during 2003-2004, and the total pledged for those two years as of 1 Oct 2002, for all 47 countries with a “high” Human Development Index.

All figures are in MILLIONS of US dollars.

Argentina Equit. Contr.: \$80 Pledged: \$0 Australia Equit. Contr.: \$111 Pledged: \$0 Austria Equit.

Pvt. Sector Equit. Contr.: \$790 Pledged: \$50 (6% of Eq. Cont.)

(Note: It is believed that since 1 October 2002 there have been a few new pledges, and that a few countries that had previously made pledges for unspecified years have become more specific. But none of that information has been made public.)

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