

FORECAST OF UNCOMMITTED ASSETS

In an <u>article</u> in GFO 195, we said that "the calculation of committed assets in the forecast includes a provision of \$171 million to fund the Affordable Medicines Facility–malaria (AMFm) up to the end of 2013." This is incorrect. The \$171 million for the AMFm is not included in the forecast.

The Board paper in which the forecast is discussed says that donor contributions for the AMFm are not comingled with regular grant funds; that current donor commitments for the AMFm end on 31 December 2012; and that no determination has been made concerning who will assume funding if the AMFm is continued through to the end of 2013.

At its meeting last week, the Board decided that it would continue to host the AMFm for a transition period of one year (i.e. 2013), and that it will approve details of the transition period in November. Therefore, it is not yet known where the money will come from to fund the AMFm in 2013.

(The Board is expected to decide on the future of the AMFm, beyond the transition period, at its November 2012 meeting.)

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