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of the Global Fund

SIXTY-ONE APPLICATIONS RECEIVED FOR TFM FUNDING, REPRESENTING DEMAND OF \$616 MILLION

The Global Fund has revealed that 61 applications were received by 31 March 2012, the deadline date for applications under the Transitional Funding Mechanism (TFM).

The total demand expressed in these 61 applications is \$616 million over the two-year lifetime of the proposals. These demand levels are preliminary and may change as a result of clarifications requested by the Secretariat and reviews conducted by the Technical Review Panel (TRP). General Manager Gabriel Jaramillo has said that the Global Fund will be able to finance however many applications are approved, whatever the final demand figure turns out to be.

Of the \$616 demand, \$253 million (16 applications) was for HIV, \$233 million (14 applications) was for malaria, and \$130 million (21 applications) was for TB.

The TRP will review the TFM requests on 9-23 June and will make its funding recommendations to the Board. The Board may formally approve proposals gradually (as opposed to approving them all at the same time, which has been the norm in the past), based on when existing grants in each country will be closing.

The Global Fund said that some important changes are being made to the application review process to incorporate key features of the new funding model in advance of the roll-out of the new model next year, including improving the dialogue between applicants, the TRP, the Secretariat and partners.

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