

## RUSSIA ANNOUNCES MAJOR PLEDGE TO GLOBAL FUND

Russia has announced a pledge of \$270 million through 2010, sufficient to reimburse the cost of all Global Fund projects in Russia to date. The announcement was made at the G8 summit that Russia hosted in mid-July. This will be, by far, the largest pledge to the Global Fund from a country that also receives grants from the Fund.

Since 2002, the Global Fund has approved five grants for Russia to fight AIDS and TB. During that time, Russia has begun to significantly increase its domestic spending on HIV.

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